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Estate Rented by Obama Sells for \$22.4 Million

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The property is known as Blue Heron Farm, the majority of which came on the market in September for \$23.7 million. It has 28½ acres of land in Chilmark, Mass., and an additional 3.8 acres in Tisbury. The property includes two large homes, equestrian facilities, a tennis court, a basketball court and a par-three golf course. There's also a historic horse barn, swimming pool and extensive gardens.

Lord Foster and his wife, Elena, purchased the compound through a Massachusetts-based corporation called Blue Sky MV Ltd. for \$21.9 million. Another parcel, a 0.3-acre beachfront lot, was purchased in Lady Foster's maiden name for \$475,000. Lord Foster is the founder and chairman of Foster + Partners and has designed buildings like Wembley Stadium and the cylindrical London building known as the Gherkin.

The sellers of the properties were Mollie and William Van Devender from Mississippi who purchased the compound in 2005 for \$20.4 million. Mr. Van Devender is the head of timber companies including Southern Timber Ventures and Southeastern Timber Products, which manages timber investments and products.

Photos

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Bob Gothard

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Tom Wallace, of Wallace & Co Sotheby's International Realty, handled the sale, as well as past property rentals for the Obamas and others. He is also the president of the corporation that purchased the property, according to public records. Though he declines to comment on the identity of the buyers, he says that they had purchased it for "personal use" and likely wouldn't be interested in leasing it.

George Roberts Asks \$32 Million in Northern California

Financier George R. Roberts is asking \$32 million for his 10,000-acre ranch in Northern California.



Financier George Roberts, co-founder of private equity shop Kohlberg Kravis Roberts is asking \$32 million for his 10,000-acre ranch in Northern California. Candace Jackson has details on The News Hub.

A co-founder of private equity shop Kohlberg Kravis Roberts, Mr. Roberts in the 1990s assembled the property in Paicines, 50 miles east of Monterey, and turned it into an equestrian ranch for his late wife, Leanne, an equestrienne and horse breeder.

Stone Canyon Ranch has a contemporary main house of 7,900 square feet. The home has a screened-in dining area, a wine cellar and a master suite with two baths and a study. There's a guest complex with three 1,000-square-foot suites with private entrances and fireplaces. The ranch also has a swimming pool, pool house and tennis court, plus staff housing.

Horse facilities include five separate horse barns, two riding arenas, two training arenas and a hay barn. Steven Mavromihalis of Pacific Union International, a Christie's International Real Estate affiliate, has the listing. A spokesman says Mr. Roberts, 68, co-chairman and co-chief executive officer of KKR, is selling because he's using the ranch less often these days.

Former Home of Wynette, Jones Lists for \$2.3 Million

The former Florida home of country-music stars Tammy Wynette and George Jones is for sale for \$2.3 million.



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The singers purchased the Lakeland home, above, around 1970 and divorced several years later. Their hit songs "Two Story House" and "Grand Tour" were written about their time there. Built in 1902, the 6,390-square-foot four bedroom, four bathroom house is on about seven acres. It has a guitar-shaped swimming pool as well as a separate entertainment house and horse stables.

The current owner is Kent Lilly, a local lawyer, who says he is selling the house because he's purchased another home in the area. Ralph Spano of Engel & Volkers in Winter Park, Fla., has the listing.

—Candace Jackson and Juliet Chung