

Engel & Völkers reaches 500-location milestone worldwide

- **Company continues on its course of expansion**
- **Seventh residential property shop in Barcelona becomes E&V's 500th location**

Hamburg, 07 February 2012. Engel & Völkers is continuing to expand its international network of residential property shops and commercial offices. With the opening of the seventh residential property shop in Barcelona, Engel & Völkers is now present in a total of 500 locations. The global network of the Hamburg-based company comprises 459 residential property shops, 38 commercial offices and three yachting shops, which are specialised in the brokerage of premium residential property, commercial real estate and yachts, respectively.

The 500th E&V location opened in the district of “Diagonal Mar i Front Marítim del Poblenou” in Barcelona. The property market in the Catalan capital ranks amongst the most stable on the Spanish mainland. Good economic growth and a superb infrastructure make Barcelona an attractive location for both residents and investors.

The demand for high-end property as a preferred means of capital investment continues unabated around the world. The past financial year 2011 was a record year once again for the Engel & Völkers Group. Overall, revenues generated from brand commission by the residential property shops and commercial offices rose by 19.4 percent to 206.4 million euros.

Engel & Völkers sees clear opportunities for further growth within its core markets like Germany, Switzerland and Austria in particular, as well as in North America and the Mediterranean region. “In Spain alone, we are planning to open a total of around 10 additional residential property shops in 2012,” says Sven Odia, Member of the Board of Engel & Völkers AG and responsible for global expansion.



Caption:

The opening of the E&V Barcelona Diagonal Mar Residential Property Shop in the district of "Diagonal Mar i Front Marítim del Poblenou" marks 500th Engel & Völkers location worldwide. It is the seventh E&V shop now operating in the Catalan capital.

Press Information

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About Engel & Völkers:

Engel & Völkers is one of the world's leading service companies specialised in the sale and leasehold of premium residential property, commercial real estate and yachts. With its licence system, Engel & Völkers is the only Germany-based firm to rank under the top 100 franchise companies in the world.* More than 450 residential property shops specialised in high-class real estate and 38 commercial offices brokering retail, office and industrial space, investment properties, multi-purpose apartment and office blocks and property portfolios offer both private and institutional clients a professionally tailored range of services. Leasing, sales, consultancy and valuations form the core competences of the staff of around 3,800 employees, specialised in all aspects of real estate transactions. The Company is currently operating in 36 countries on five continents.

* Source: Franchise Direct "Top 100 Global Franchises Ranking"

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