



## Foreigners

Friday, August 29, 2008, by Joey

"It didn't take much time for European real estate agencies to catch on. Engel & Völkers, one of Europe's most distinguished property sales groups, founded in Hamburg, Germany, is looking for a major New York City rollout over the next two years ... COO Rauert Peters admits the real estate investment opportunities for his firm's top clients continue to be in New York as the Euro remains strong across global economies, but he wants a piece of the local market. 'Eighty percent of our business will come from local clients,' says Peters." [NYDN]

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