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REAL ESTATE

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Real estate briefs

German firm opens Greenwich office

Engel & Volkers, based in Hamburg, Germany, has opened its third residential sales office in the United States is at 335 Greenwich Avenue in Greenwich, according to license partner and managing director Bryan Dinkelacker.

With the dollar at new lows against the euro, Engel & Volkers hopes its buyers from Europe and Asia will come to the United States to buy for leisure opportunities and as investments.

Engel & Vokers hopes to have 800 offices in this

country in another four years, according to license partner Eric Wright.

The two license partners said they hope local buyers will also take a look at overseas vacation and investment properties.

The firm has more than 300 offices in 23 countries on four continents.

Engel & Volkers also has a real estate academy, founded in 1996, that trains all employees and franchisees.

The firm publishes a catalogue of available properties. Four times a year, it publishes a lifestyle magazine, Global Guide. The firm's newest focus is yachts. It

serves buyers, sellers, builders and those seeking to charter boats.

Engel & Volkers also has a polo team that competes around the world.

Publisher launches market blog

A business-oriented blog from the publisher of Lore magazine, Anne Randolph, is now appearing on the publication's Web site. Randolph will describe what is happening in the market, based on research data. The site is www.loremagazine.com/reality-blog.
