

Engel & Völkers opens two new offices in Brussels

- **Expansion to 30 shops throughout Belgium planned by 2010**
- **GrundGenug to be published in Dutch for the first time**

Hamburg, in May 2007. The network of Engel & Völkers, one of the world's leading real estate companies, is becoming ever increasingly tighter knit, especially in Europe. Shortly after market entry into Belgium, this May sees two more entrepreneurs already begin operations with the Engel & Völkers license, with newly opened residential shops in the capital Brussels. One shop is located in Stockel in the eastern city district of Woluwe-Saint-Pierre, under the management of Jean-François Denis. A further shop in Uccles in the south of Brussels is managed by Laurent Waider. The first shop in Belgium was opened last year in the Avenue Louise in Brussels.

The shops operate in the sought-after residential districts of the Belgian capital, where high-quality freehold apartments can, for example, cost between 3,000 and 5,000 euros per square metre. The property market in Brussels is profiting from a growing level of demand, as the Belgian capital expands with increasing numbers moving to the city from elsewhere. Development of Brussels as the European centre for political decision-making plays a decisive role here.

Engel & Völkers is investing in Belgium as a further base to expand its increasingly success brand, planning a significant increase in the number of licenses assigned there. By 2010, around 30 Engel & Völkers shops are due to open in Belgium. To promote this growth, the lifestyle, people and real estate magazine "GrundGenug", which is published by Engel & Völkers, will be distributed from the next issue onwards in Dutch, as well as French.

For further questions please contact:

ENGEL & VÖLKERS
Princess Wittgenstein
Stadthausbrücke 5
D - 20355 Hamburg
Phone: +49 40 36 13 11 20
Fax: +49 40 36 13 11 44
Bettina.Wittgenstein@engelvoelkers.com

german communications dbk AG
Jörg Bretschneider
Alsterufer 34
D - 20354 Hamburg
Phone: +49 40 46 88 33 0
Fax: +49 40 47 81 80
presse@german-communications.com

The Engel & Völkers Group is one of the world's leading real estate companies with offices based around the world. The Group is specialised in providing services in all aspects of property transactions. Consultancy, leasing, sales and valuations form the core competences of Engel & Völkers for its private and institutional clients. Engel & Völkers is expanding on the basis of its productive licensing partner system. Its success is due to specialisation in submarkets and the excellent training of all highly-qualified partners and employees, ensuring optimum service quality. The fast-growing network of over 200 residential property shops and 25 commercial property shops undertakes the sale of corporate, retail and industrial real estate, investment properties, residential and commercial buildings and property portfolios.

Press Information



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