

Engel & Völkers expands in Florida

- **240 new shops planned in next 8 to 10 years**
- **New headquarters in Naples and six new shops opened**

Hamburg, June 12, 2007. The Engel & Völkers Group, one of the world's leading licensing companies for the sale of premium real estate, is expanding in the US sunshine state of Florida. Six new shops specializing in the sale of high-end residential properties will be opened in the coming weeks – in Punta Gorda, Cape Coral, Fort Lauderdale, Fort Myers Downtown, Tampa Hyde Park and Sarasota Downtown. A central office has also been founded in Naples near the Gulf coast to oversee the coordination and expansion of the licensing partner system in the world's second largest market for second homes.

“We aim to open a total of 240 residential property shops in Florida over the next eight to ten years,” said Timo Khammash, Managing Partner and Head of License distribution at Engel & Völkers in Naples. The opening of the first six residential property shops will be promptly followed by further operations in Fort Myers, Coral Gables, Celebration, Clearwater, St. Petersburg and Naples, as well as in Orlando and Miami. “Although the USA has a solid reputation for service quality, particularly in the property industry, the “Made in Germany” service of Engel & Völkers is in strong demand,” says Khammash. “We have received a large level of response to our licenses.”

Last year, Engel & Völkers received a permit from the US authorities (FTC, Federal Trade Commission) to distribute licenses in all fifty US states, and have since begun building up their license distribution activities in North America. A new headquarters was opened in New York especially for this purpose. As well as expansion in Florida, expansion of the licensing partner system is also planned in the states around New York, such as Vermont, New Hampshire, Maine, Massachusetts, Connecticut and Rhode Island.

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Press Information



ENGEL & VÖLKERS®

The Engel & Völkers Group is one of the world's leading real estate companies with offices based around the world. The Group is specialized in providing services in all aspects of property transactions. Consultancy, leasing, sales and valuations form the core competences of Engel & Völkers for its private and institutional clients. Engel & Völkers is expanding on the basis of its productive licensing partner system. Its success is due to specialization in submarkets and the excellent training of all highly-qualified partners and employees, ensuring optimum service quality. The fast-growing network consists of over 200 residential property shops and 26 commercial property shops in 25 countries spanning all continents.

Press Information